

WHAT ARE SCHOLARSHIP TAX CREDITS?

Scholarship Tax Credits are a form of school choice that will allow private businesses and individuals to fund financial aid for lower-income students to attend a nonpublic school.

HOW IT WORKS:



1. A business or individual makes a donation to a Scholarship Granting Organization (SGO)
2. The business or individual receives a tax credit from the Kentucky Department of Revenue in return
3. The SGO grants needs-based scholarships to eligible students to attend a nonpublic school of their choice

A SCHOLARSHIP TAX CREDIT PROGRAM WILL....

- Make more needs-based scholarships available
- Directly assist lower-income students, students with special needs, and students in the foster care system
- Encourage the private sector to donate aid to students
- Allow students to attend the school best for their needs

A SCHOLARSHIP TAX CREDIT PROGRAM WILL NOT....

- Take away resources or funding from public schools
- Reduce state revenue
- Force any child into a nonpublic or religious school
- Put taxpayer money into private institutions

18 other states already have Scholarship Tax Credit programs. Let's ensure all Kentucky students can access a quality education next legislative session!